

---

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 2. (See end of Document for details)*

---

## SCHEDULES

### SCHEDULE 6

#### PARTNERSHIPS

##### **PART 1**

##### BARE TRUSTS

2 In CTA 2009, after section 1258 insert—

**“1258A Bare trusts**

- (1) This section applies if—
  - (a) a partner in a firm is partner as trustee for a beneficiary who is absolutely entitled to the partner's share of the profits of the firm, and
  - (b) the beneficiary is chargeable to tax on those profits.
- (2) References in this Part to a partner or member of the firm include references to the beneficiary.”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2018, Paragraph 2.