
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 15. (See end of Document for details)

SCHEDULES

SCHEDULE 6

PARTNERSHIPS

PART 5

RETURNS CONCLUSIVE AS TO SHARES OF PROFITS AND LOSSES

- 15 (1) Schedule 14 to F(No.2)A 2017 (amendments relating to digital reporting etc) is amended as follows.
- (2) After paragraph 10B (as inserted by this Schedule) insert—
- “10C In section 12ABZB (partnership return conclusive as to partnership shares)
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- (a) in the heading, before “Partnership return” insert “Section 12AA”;
- (b) in subsections (1), (3), (5), (7), (8), (9), (11) and (12), before every “partnership return” insert “section 12AA”.”
- (3) After paragraph 43 insert—
- “43A In section 227(7A)(b) (withdrawal etc of accelerated payment notice), before “partnership return” insert “section 12AA”.”
- (4) In paragraph 46, at the end insert—
- “(5) In paragraph 8(2)(aa) (withdrawal etc of partner payment notices), before “partnership return”, in both places, insert “section 12AA”.”

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