
Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2018, Paragraph 8. (See end of Document for details)

SCHEDULES

SCHEDULE 4

EIS AND VCT RELIEFS: KNOWLEDGE-INTENSIVE COMPANIES

Initial investing period: permitted age of knowledge-intensive company

- 8 In section 294A of ITA 2007 (the permitted company age requirement for VCT relief), in paragraph (a) of subsection (2), for “beginning with the relevant first commercial sale,” substitute “beginning with—
- (i) the relevant first commercial sale, or
 - (ii) if the relevant company so elects, the date by reference to which that company is treated as reaching an annual turnover of £200,000 (see section 331B),”.

Commencement Information

- II** [Sch. 4 para. 8](#) in force at 6.4.2018 for the purposes of the amendments made by that paragraph by [S.I. 2018/931](#), [reg. 3\(b\)](#)

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There are currently no known outstanding effects for the Finance Act 2018, Paragraph 8.