

SCHEDULES

SCHEDULE 4

REGULATION OF CLAIMS MANAGEMENT SERVICES: TRANSFER SCHEMES

PART 3

TRANSFER OF PROPERTY AND STAFF FROM THE OLC TO THE FOS

Power of Lord Chancellor to make transfer schemes

- 16 Paragraph 17 applies if the OLC fails to make a scheme under paragraph 13 in circumstances where the Lord Chancellor considers that it is necessary for such a scheme to be made.

Commencement Information

- I1** Sch. 4 para. 16 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

- 17 The Lord Chancellor may, with the approval of the Treasury, the OLC, the FOS and the FCA, make a scheme for the transfer of property, rights and liabilities of the OLC to the FOS.

Commencement Information

- I2** Sch. 4 para. 17 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

Changes to legislation:

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Power of Lord Chancellor to make transfer schemes.