Changes to legislation: There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Transfer of property, rights and liabilities. (See end of Document for details)

SCHEDULES

SCHEDULE 4

REGULATION OF CLAIMS MANAGEMENT SERVICES: TRANSFER SCHEMES

PART 2

TRANSFER OF PROPERTY AND STAFF FROM THE REGULATOR TO THE FCA

Transfer of property, rights and liabilities

4 The following provisions of this Part of this Schedule apply in relation to schemes under paragraph 3 ("transfer schemes").

Commencement Information

II Sch. 4 para. 4 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

5 The property, rights and liabilities which are the subject of a transfer scheme are transferred in accordance with the provisions of the scheme on such day as the scheme may specify.

Commencement Information

I2 Sch. 4 para. 5 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

- 6 The property, rights and liabilities that may be the subject of a transfer scheme include—
 - (a) any that would not otherwise be capable of being transferred or assigned,
 - (b) rights and liabilities under a contract of employment, and
 - (c) amounts in respect of fees paid under the Compensation (Claims Management Services) Regulations 2006 (S.I. 2006/3322).

Commencement Information

I3 Sch. 4 para. 6 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

- 7 For the purpose of paragraph 6(b)—
 - (a) an individual who holds employment in the civil service of the State is to be treated as employed by virtue of a contract of employment, and
 - (b) the terms on which the individual holds that employment are to be regarded as constituting the terms of that contract.

Commencement Information

I4 Sch. 4 para. 7 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

Changes to legislation:

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Transfer of property, rights and liabilities.