Changes to legislation: There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Paragraph 5. (See end of Document for details)

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SCHEDULE 1

THE SINGLE FINANCIAL GUIDANCE BODY

Non-executive members: remuneration etc

- 5 (1) The single financial guidance body may—
 - (a) pay to the non-executive members such remuneration, and
 - (b) pay to or in respect of the non-executive members such sums by way of or in respect of allowances and gratuities,

as the Secretary of State may determine.

- (2) Where—
 - (a) a person whose term of office as a non-executive member has not expired ceases to hold that office, and
 - (b) the Secretary of State thinks there are special circumstances that make it right for the person to receive compensation,

the single financial guidance body may make a payment to the person of such amount as the Secretary of State may determine.

Commencement Information

II Sch. 1 para. 5 in force at 1.10.2018 by S.I. 2018/1029, reg. 2(0)

Changes to legislation:

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Paragraph 5.