

SCHEDULES

SCHEDULE 1

THE SINGLE FINANCIAL GUIDANCE BODY

Non-executive members: tenure

- 3 (1) The non-executive members hold and vacate office in accordance with the terms of their appointment (subject to this Schedule).
- (2) A non-executive member may resign by notice in writing to the Secretary of State.
- (3) The Secretary of State may remove a non-executive member from office by notice if the Secretary of State is satisfied that the member—
- (a) has a conflict of interest (see paragraph 4),
 - (b) has at any time been the subject of a bankruptcy order or has had his or her estate sequestrated,
 - (c) has at any time made a composition or arrangement with, or granted a trust deed for, his or her creditors,
 - (d) has at any time been convicted of any offence involving dishonesty or deception,
 - (e) is unfit for office by reason of misconduct,
 - (f) has failed to comply with the terms of his or her appointment,
 - (g) has without reasonable excuse failed to discharge the functions of his or her office, or
 - (h) is otherwise incapable of discharging, or unfit or unwilling to discharge, the functions of his or her office.