Changes to legislation: There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Paragraph 11. (See end of Document for details)

## SCHEDULES

#### SCHEDULE 1

#### THE SINGLE FINANCIAL GUIDANCE BODY

#### Procedure etc

- 11 (1) The single financial guidance body may regulate its own procedures (including quorum) and the procedures of its committees and sub-committees.
  - (2) The single financial guidance body's procedures must include arrangements for dealing with conflicts of interests of members, employees and members of committees and sub-committees, which must oblige a person who has or may have a conflict of interest—
    - (a) to declare any financial or other personal interest relevant to the exercise of a function, and
    - (b) to withdraw from the exercise of the function, unless the single financial guidance body directs otherwise, being satisfied that the interest will not influence the exercise of the function.

For the meaning of "conflict of interest" in this Schedule, see paragraph 4(3).

- (3) The single financial guidance body must publish details of its procedures and the procedures of its committees and sub-committees.
- (4) The single financial guidance body must make arrangements for the keeping of proper records—
  - (a) of its proceedings,
  - (b) of the proceedings of its committees and sub-committees,
  - (c) of anything done by a person to whom functions have been delegated (see paragraph 10).

### **Commencement Information**

II Sch. 1 para. 11 in force at 1.10.2018 by S.I. 2018/1029, reg. 2(o)

# **Changes to legislation:**

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Paragraph 11.