

SCHEDULES

SCHEDULE 31

TRANSFER SCHEMES: FURTHER PROVISION

Power to modify interests, rights and liabilities of third parties

- 9 (1) A transfer scheme may modify interests, rights or liabilities of third parties in relation to anything to which the scheme relates.
- (2) In sub-paragraph (1), “third party”, in relation to a scheme, means a person other than the transferor or a transferee.