

## SCHEDULES

### SCHEDULE 31

#### TRANSFER SCHEMES: FURTHER PROVISION

##### *Effect of scheme*

- 13 (1) At the time appointed for the purpose by a transfer scheme, property, rights and liabilities for whose transfer the scheme provides are transferred in accordance with the scheme.
- (2) A scheme may appoint different times for the transfer of different things.
- (3) References in this paragraph to the transfer of property, rights and liabilities include references to the creation of interests, rights or liabilities under paragraph 1 or 2 (and “transferred”, in relation to property, rights or liabilities, is to be read accordingly).