



Commonwealth Development Corporation Act 2017

2017 CHAPTER 5

1 Amount of the limit on government assistance

- (1) Section 15 of the Commonwealth Development Corporation Act 1999 (limit on government assistance) is amended as follows.
- (2) In subsection (1), for “£1,500 million” substitute “ £6,000 million ”.
- (3) After subsection (3) insert—
 - “(4) The Secretary of State may by regulations substitute for the amount for the time being specified in subsection (1) a larger amount not exceeding £12,000 million.
 - (5) Regulations made by the Secretary of State under this section are to be made by statutory instrument.
 - (6) A statutory instrument containing regulations under this section may not be made unless a draft of the instrument has been laid before and approved by a resolution of the House of Commons.”

Changes to legislation:

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 2017, Section 1.