

---

**Changes to legislation:** Finance (No. 2) Act 2017, Paragraph 20 is up to date with all changes known to be in force on or before 04 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

---

## SCHEDULES

### SCHEDULE 7

#### TRADING PROFITS TAXABLE AT THE NORTHERN IRELAND RATE

#### PART 1

##### AMENDMENTS RELATING TO SMES

##### *Amendments of CTA 2010*

- 20 (1) Section 357WG (application of Part 8A to Northern Ireland firm) is amended as follows.
- (2) In paragraph (g)—
- (a) for “SME condition” (in the first place it appears) substitute “ SME (Northern Ireland employer) condition ”;
  - (b) for “SME condition” (in the second place it appears) substitute “ SME (Northern Ireland employer) partnership condition ”.
- (3) For paragraph (h) substitute—
- “(h) references in section 357VC to—
- (i) the SME (election) condition in section 357KA were to the SME (election) partnership condition in section 357WA;
  - (ii) the large company condition in section 357KA were to the large partnership condition in section 357WA;
  - (iii) a qualifying trade by virtue of section 357KB(1) were to a qualifying partnership trade by virtue of section 357WB(1).”

**Changes to legislation:**

Finance (No. 2) Act 2017, Paragraph 20 is up to date with all changes known to be in force on or before 04 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. A1 para. 8(6)(b) omitted by [2022 c. 3 Sch. 1 para. 32\(b\)](#)
- Sch. A1 para. 8(2) substituted by [2022 c. 3 Sch. 1 para. 32\(a\)](#)