Changes to legislation: *There are currently no known outstanding effects for the Finance (No. 2) Act 2017, Paragraph 89. (See end of Document for details)*

SCHEDULES

SCHEDULE 4

RELIEF FOR CARRIED-FORWARD LOSSES

PART 9

TAX AVOIDANCE

Change in company ownership

89 In section 719 (meaning of "change of ownership of a company"), after subsection (4) insert—

"(4A) For the purposes of Chapters 2A to 2D there is also a change in the ownership of a company ("C") if, as a result of the acquisition by a person of a holding of the ordinary share capital of the company, the group condition (as defined in section 188CE) is met in relation to C and another company ("A") (which was not a member of the same group of companies as C before the acquisition).

In this subsection the reference to membership of a group of companies is to be interpreted in accordance with section 188FB."

Changes to legislation:
There are currently no known outstanding effects for the Finance (No. 2) Act 2017, Paragraph 89.