
Changes to legislation: Finance (No. 2) Act 2017, Paragraph 69 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 4

RELIEF FOR CARRIED-FORWARD LOSSES

PART 9

TAX AVOIDANCE

Restriction on refreshing losses

- 69 (1) Section 730F of CTA 2010 (meaning of “relevant carried-forward loss”) is amended as follows.
- (2) In subsection (1)—
- (a) after paragraph (a) insert—
- “(aa) a carried-forward UK property business loss (see subsection (2A)),”;
- (b) after paragraph (b) insert—
- “(ba) a carried-forward non-trading loss on intangible fixed assets (see subsection (3A)).”
- (3) In subsection (2)—
- (a) after “45” insert “, 45A or 45B ”;
- (b) omit “against subsequent trade profits”.
- (4) In subsection (3), after “457” insert “, 463G or 463H ”.
- (5) After subsection (2) insert—
- “(2A) “Carried-forward UK property business loss”, in relation to a company and an accounting period, means a loss in a UK property business carried on by the company which is carried forward from a previous accounting period under section 62(5).”
- (6) After subsection (3) insert—
- “(3A) “Carried-forward non-trading loss on intangible fixed assets”, in relation to a company and an accounting period, means a non-trading loss on intangible fixed assets which is carried forward from a previous accounting period under section 753 of CTA 2009 (treatment of non-trading losses).”
- (7) At the end insert—
- “(5) In this section “non-trading loss on intangible fixed assets” is to be read in accordance with Part 8 of CTA 2009.”

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. A1 para. 8(6)(b) omitted by [2022 c. 3 Sch. 1 para. 32\(b\)](#)
- Sch. A1 para. 8(2) substituted by [2022 c. 3 Sch. 1 para. 32\(a\)](#)