
Changes to legislation: Finance (No. 2) Act 2017, Paragraph 33 is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 4

RELIEF FOR CARRIED-FORWARD LOSSES

PART 5

CARRYING FORWARD TRADE LOSSES IN CERTAIN CREATIVE INDUSTRIES

Losses of television programme trade

- 33 (1) Section 1216DB (use of losses in later periods) is amended as follows.
- (2) In subsection (2) after “45” insert “ or 45B ”.
- (3) In subsection (3) for “loss relief” substitute “ section 37 and Part 5 of CTA 2010 ”.
- (4) In subsection (4) for “Subsection (5) applies” substitute “ Subsections (5) and (5A) apply ”.
- (5) In subsection (5) after paragraph (a) insert—
- “(ab) carried forward under section 45A of that Act to be deducted from the total profits of a later period,”
- (6) After subsection (5) insert—
- “(5A) A deduction under section 45 or 45B of CTA 2010 which is made in respect of so much of the loss as is attributable to television tax relief is to be ignored for the purposes of section 269ZB of that Act (restriction on deductions from trading profits).”

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. A1 para. 8(6)(b) omitted by [2022 c. 3 Sch. 1 para. 32\(b\)](#)
- Sch. A1 para. 8(2) substituted by [2022 c. 3 Sch. 1 para. 32\(a\)](#)