

SCHEDULES

SCHEDULE 18

REQUIREMENT TO CORRECT CERTAIN OFFSHORE TAX NON-COMPLIANCE

PART 4

SUPPLEMENTARY

Interpretation: minor

- 32 (1) In this Schedule (apart from the amendments made by Part 3)—
- “HMRC” means Her Majesty’s Revenue and Customs;
 - “tax period” means a tax year or other period in respect of which tax is charged (or in the case of inheritance tax, the year beginning with 6 April and ending on the following 5 April in which the liability to tax first arose);
 - “tax year”, in relation to inheritance tax, means a period of 12 months beginning on 6 April and ending on the following 5 April;
 - “UK” means the United Kingdom, including its territorial sea.
- (2) A reference to making a return or doing anything in relation to a return includes a reference to amending a return or doing anything in relation to an amended return.
- (3) References to delivery (of a document) include giving, sending and any other similar expressions.
- (4) A reference to delivering a document to HMRC includes—
- (a) a reference to communicating information to HMRC in any form and by any method (whether by post, fax, email, telephone or otherwise, and
 - (b) a reference to making a statement or declaration in a document.
- (5) References to an assessment to tax, in relation to inheritance tax, are to a determination.
- (6) An expression used in relation to income tax has the same meaning as in the Income Tax Acts.
- (7) An expression used in relation to capital gains tax has the same meaning as in the enactments relating to that tax.
- (8) An expression used in relation to inheritance tax has the same meaning as in IHTA 1984.

Status: This is the original version (as it was originally enacted).

TERMS DEFINED OR EXPLAINED FOR PURPOSES OF
MORE THAN ONE PARAGRAPH OF THIS SCHEDULE

<i>Term</i>	<i>Paragraph</i>
assets (in paragraphs 8 to 10)	paragraph 9(7)
capital gains tax	paragraph 12(2)
HMRC	paragraph 32(1)
involves an offshore matter (in relation to failure to notify chargeability)	paragraph 9(2)
involves an offshore matter (in relation to failure to deliver a return or other document)	paragraph 10(2) and (3)
involves an offshore matter (in relation to delivery of a return or other document containing an inaccuracy)	paragraph 11(2) and (3)
involves an offshore transfer (in relation to failure to notify chargeability)	paragraph 9(3) to (6)
involves an offshore transfer (in relation to failure to deliver a return or other document)	paragraph 10(4) to (8)
involves an offshore transfer (in relation to delivery of a return or other document containing an inaccuracy)	paragraph 11(4) to (8)
involves an onshore matter (in relation to any tax non-compliance)	paragraph 7(2)
offshore tax non-compliance	paragraph 7(1)
offshore PLR	paragraph 15(1)
potential lost revenue	paragraph 15(2)
RTC period	paragraph 1(b)
relevant offshore tax non-compliance	paragraph 3
tax non-compliance	paragraph 8(1)
tax period	paragraph 32(1)
tax year (in relation to inheritance tax)	paragraph 32(1)
tax	paragraph 12(1)
UK	paragraph 32(1)
uncorrected offshore tax non-compliance (in Part 2)	paragraph 14(2)