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*Changes to legislation: There are currently no known outstanding effects for the Criminal Finances Act 2017, Paragraph 74. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 5

#### MINOR AND CONSEQUENTIAL AMENDMENTS

##### *Proceeds of Crime Act 2002 (c. 29)*

74 Before section 413 (in Chapter 4 of Part 8), insert—

#### **Power to vary monetary amounts**

- “412A(1) In order to take account of changes in the value of money, the Secretary of State may by regulations substitute another sum for the sum for the time being specified in—
- (a) section 362B(2)(b) (minimum value of property for purposes of making unexplained wealth order in England and Wales or Northern Ireland), and
  - (b) section 396B(2)(b) (minimum value of property for purposes of making unexplained wealth order in Scotland).
- (2) The Secretary of State must consult the Department of Justice in Northern Ireland and the Scottish Ministers before making regulations under subsection (1).”

#### **Commencement Information**

- I1** Sch. 5 para. 74 in force at Royal Assent for specified purposes, see s. 58
- I2** Sch. 5 para. 74 in force at 31.1.2018 for E.W.S. in so far as not already in force by S.I. 2018/78, reg. 5(1)(e)
- I3** Sch. 5 para. 74 in force at 28.6.2021 for N.I. in so far as not already in force by S.I. 2021/724, reg. 4(i)

**Changes to legislation:**

There are currently no known outstanding effects for the Criminal Finances Act 2017, Paragraph 74.