



Savings (Government Contributions) Act 2017

2017 CHAPTER 2

4 Regulations

- (1) Any power to make regulations under this Act is exercisable by statutory instrument.
- (2) A statutory instrument containing (whether alone or with other provision)—
 - (a) the first regulations under section 1(5),
 - (b) the first regulations under any of paragraphs 4, 7(1)(a), 7(3), 7(4), 7(5), 8(2), 8(7) and 11 of Schedule 1,
 - (c) regulations under paragraph 17(5) of Schedule 1 which result in a specified amount being increased,
 - (d) regulations under paragraph 3(6)(a) of Schedule 2 which result in the maturity period being shortened,
 - (e) the first regulations under any of paragraphs 3(7), 5(1), 6(1), 7(2), 10(1)(b), 15(2) and 16 of Schedule 2, or
 - (f) regulations under paragraph 10(2) of Schedule 2 which result in the maximum monthly amount being decreased,is not to be made unless a draft of the instrument has been laid before, and approved by a resolution of, the House of Commons.
- (3) A statutory instrument which—
 - (a) contains regulations under this Act, and
 - (b) is not subject to a requirement that a draft of the instrument be laid before, and approved by a resolution of, the House of Commons,is subject to annulment in pursuance of a resolution of the House of Commons.
- (4) Subsection (3) does not apply to regulations under section 6(3).
- (5) For the purposes of subsection (2)(b), regulations under paragraph 2(2) of Schedule 1 that could be made under a provision listed in subsection (2)(b) are treated as regulations under that provision.

Changes to legislation: There are currently no known outstanding effects for the Savings (Government Contributions) Act 2017, Section 4. (See end of Document for details)

(6) Regulations under this Act may—

- (a) apply generally or only in specified cases or circumstances;
- (b) make different provision for different cases or circumstances;
- (c) include consequential, supplementary or incidental provision;
- (d) include transitory or transitional provision or savings.

Changes to legislation:

There are currently no known outstanding effects for the Savings (Government Contributions) Act 2017, Section 4.