
Changes to legislation: There are currently no known outstanding effects for the Savings (Government Contributions) Act 2017, Part 1. (See end of Document for details)

SCHEDULES

SCHEDULE 1

LIFETIME ISAS: FURTHER PROVISION

PART 1

INTRODUCTORY

Interpretation: meaning of “bonus”, “plan manager” and “document”

- 1 (1) In this Schedule “bonus” means a government bonus under section 1.
- (2) For the meaning of “plan manager”, in relation to a Lifetime ISA, see section 696(2) of the Income Tax (Trading and Other Income) Act 2005.
- (3) In this Schedule “document” includes a part of a document (except where the context otherwise requires).

HMRC responsible for administration of bonuses and withdrawal charges

- 2 (1) HMRC are responsible for—
- (a) the payment and management of bonuses, and
 - (b) the collection and management of amounts payable under paragraph 8 (charges on some withdrawals from Lifetime ISAs).
- (2) Treasury regulations may make provision about or in connection with—
- (a) the payment and administration of bonuses;
 - (b) the collection and administration of amounts payable under paragraph 8.
- (3) The following provisions of this Schedule do not limit the generality of the powers under sub-paragraph (2).

Changes to legislation:

There are currently no known outstanding effects for the Savings (Government Contributions) Act 2017, Part 1.