

# SCHEDULES

## SCHEDULE 1

### LIFETIME ISAS: FURTHER PROVISION

#### PART 1

##### INTRODUCTORY

*HMRC responsible for administration of bonuses and withdrawal charges*

- 2 (1) HMRC are responsible for—
- (a) the payment and management of bonuses, and
  - (b) the collection and management of amounts payable under paragraph 8 (charges on some withdrawals from Lifetime ISAs).
- (2) Treasury regulations may make provision about or in connection with—
- (a) the payment and administration of bonuses;
  - (b) the collection and administration of amounts payable under paragraph 8.
- (3) The following provisions of this Schedule do not limit the generality of the powers under sub-paragraph (2).

**Changes to legislation:**

There are currently no known outstanding effects for the Savings (Government Contributions) Act 2017, Cross Heading: HMRC responsible for administration of bonuses and withdrawal charges.