



Savings (Government Contributions) Act 2017

CHAPTER 2

SAVINGS (GOVERNMENT CONTRIBUTIONS) ACT 2017

- 1 Government contributions to Lifetime ISAs
- 2 Government contributions to Help-to-Save accounts
- 3 Income tax treatment of Government contributions under section 1 or 2
- 4 Regulations
- 5 Interpretation and amendments
- 6 Short title and commencement

SCHEDULES

SCHEDULE 1 — Lifetime ISAs: further provision

Part 1 — INTRODUCTORY

- 1 Interpretation: meaning of “bonus”, “plan manager” and “document”
- 2 HMRC responsible for administration of bonuses and withdrawal charges

Part 2 — PAYMENT OF GOVERNMENT BONUSES

- 3 Claims for bonuses
- 4 Recovery of wrongly-paid bonus
- 5 Penalties for inaccuracies in claims
- 6 Information notice may require information related to claim for bonus

Part 3 — CHARGES ON SOME WITHDRAWALS FROM LIFETIME ISAS

- 7 Withdrawals not triggering charge
- 8 Charge when non-exempt withdrawal made
- 9 Payment of withdrawal charges
- 10 Information notice may require information related to withdrawals

Status: This is the original version (as it was originally enacted).

- 11 Meaning of “investor” and “withdrawal”
 - Part 4 — ENFORCEMENT OF INFORMATION REQUIREMENTS
 - 12 Penalties for inaccuracies in information provided in response to requirements
 - 13 Power to inspect documents relating to claims
 - 14 Power to inspect documents relating to withdrawals
 - 15 Supplementary provisions about inspections
 - 16 Penalties for non-compliance with information requirements
 - Part 5 — FURTHER PROVISION ABOUT PENALTIES
 - 17 Penalties for dishonesty
 - Part 6 — INFORMATION SHARING
 - 18 Information sharing between HMRC and others
- SCHEDULE 2 — Help-to-Save accounts: further provision
- Part 1 — INTRODUCTORY
 - 1 Interpretation: meaning of “bonus”
 - 2 HMRC responsibility for administration of bonuses
 - 3 Interpretation: meaning of “Help-to-Save account”
 - Part 2 — ELIGIBILITY
 - 4 “Eligible person”
 - 5 Benefit entitlement conditions: working tax credit
 - 6 Benefit entitlement conditions: universal credit
 - 7 UK connection condition
 - 8 Power to make further provision about eligibility
 - Part 3 — ACCOUNT PROVIDERS AND FEATURES OF ACCOUNTS
 - 9 Authorised account providers
 - 10 Required features of Help-to-Save accounts
 - 11 Opening a Help-to-Save account
 - 12 Account provider to be notified about absence from UK
 - 13 Further provision about Help-to-Save accounts
 - 14 Accounts wrongly treated as Help-to-Save accounts
 - Part 4 — GOVERNMENT BONUSES
 - 15 Calculation and payment of government bonuses
 - 16 Recovery of wrongly-paid bonus
 - Part 5 — INFORMATION
 - 17 Information sharing between HMRC and others
 - 18 Claims and returns
 - 19 Information notices
 - 20 Penalties for inaccuracies in information provided in response to requirements
 - 21 Power to inspect documents relating to claims
 - 22 Penalties for non-compliance with information requirements
 - 23 (1) Sub-paragraph (2) applies to a person who, in complying...
 - 24 Interpretation: meaning of “document”