
Changes to legislation: There are currently no known outstanding effects for the Technical and Further Education Act 2017, Paragraph 1. (See end of Document for details)

SCHEDULES

SCHEDULE 3

CONDUCT OF EDUCATION ADMINISTRATION: STATUTORY CORPORATIONS

Introductory

- 1 (1) The provisions of the Insolvency Act 1986 mentioned in sub-paragraph (2) apply in relation to the education administration of a further education body that is a statutory corporation as they apply in relation to a company administration, but with the modifications set out in this Schedule.
- (2) The provisions are—
- (a) sections 233 to 237 (management by administrators, liquidators etc);
 - (b) sections 238 to 241 (transactions at an undervalue and preferences);
 - (c) section 244 (extortionate credit bargains);
 - (d) section 246 (unenforceability of liens on books, etc);
 - (e) section 246ZA to 246ZC (fraudulent and wrongful trading);
 - (f) section 246ZD (power to assign certain causes of action);
 - (g) section 246B (use of websites);
 - (h) section 246C (creditors' ability to opt out of receiving certain notices);
 - (i) sections 247, 248(b), 249 and 251 (interpretation);
 - (j) the applicable provisions of Schedule B1 (conduct of administration).
- (3) The applicable provisions of Schedule B1 are—
- (a) paragraphs 1, 40 to 49, 54, 59, 60, 61 to 68, 71 to 75, 79, 83 to 91, 98 to 104, 106 and 107 and 109 to 111, and
 - (b) paragraph 50 (until the repeal of that paragraph by Schedule 10 to the Small Business, Enterprise and Employment Act 2015 comes into force).

Commencement Information

11 Sch. 3 para. 1 in force at 31.1.2019 by S.I. 2018/1161, reg. 3(c)

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