



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Authorisation criteria

9 Financial sustainability requirement: business plan

- (1) A scheme strategist of a Master Trust scheme must prepare a business plan for the scheme.
- (2) The Secretary of State may make regulations setting out—
 - (a) information that must be included in a business plan, and
 - (b) any other requirements with which a business plan must comply.
- (3) The scheme strategist must review the business plan at least once a year, and revise it if appropriate.
- (4) The scheme strategist must revise the business plan at any time if there is any significant change to the information included in it.
- (5) The business plan, and any revisions to it, must be approved by each scheme funder, any other scheme strategist and the trustees.
- (6) The scheme strategist or the trustees must provide the Pensions Regulator with the most recent business plan, and any supporting information or documents required by the Regulator—
 - (a) on application for authorisation (see section 4);
 - (b) within three months of the plan being revised;
 - (c) at any other time, on request from the Regulator.
- (7) The first regulations that are made under this section are subject to affirmative resolution procedure.

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 9. (See end of Document for details)

- (8) Any subsequent regulations under this section are subject to negative resolution procedure.

Modifications etc. (not altering text)

- C1** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **27**
- C2** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **26**
- C3** Pt. 1 modified (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **28(2)**
- C4** Pt. 1 modified (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **28(3)(4)(a)(b)**

Commencement Information

- I1** S. 9 in force at 5.9.2018 for specified purposes by [S.I. 2018/965](#), **reg. 2(a)**
- I2** S. 9 in force at 1.10.2018 in so far as not already in force by [S.I. 2018/965](#), **reg. 2(b)**

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 9.