

# Pension Schemes Act 2017

## **2017 CHAPTER 17**

#### PART 1

## MASTER TRUSTS

Authorisation: applications etc

### 4 Application for authorisation

- (1) The trustees of a Master Trust scheme may apply to the Pensions Regulator for authorisation.
- (2) The application must include the following—
  - (a) the scheme's latest accounts:
  - (b) the latest accounts of each scheme funder;
  - (c) the scheme's business plan (see section 9);
  - (d) the scheme's continuity strategy (see section 12).
- (3) In considering an application, the Pensions Regulator may take into account any matters it considers appropriate, including—
  - (a) additional information provided by the applicant, and
  - (b) subsequent changes to the application or to any information provided by the applicant.
- (4) The application must be made in the manner and form specified by the Pensions Regulator.
- (5) The Secretary of State may make regulations setting out—
  - (a) other information to be included in an application, and
  - (b) the application fee payable to the Pensions Regulator.
- (6) Regulations under this section are subject to negative resolution procedure.

Status: Point in time view as at 05/09/2018. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 4. (See end of Document for details)

## **Commencement Information**

I1 S. 4 in force at 5.9.2018 for specified purposes by S.I. 2018/965, reg. 2(a)

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