



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Triggering events: continuity

32 Prohibition on new employers during triggering event period

- (1) During a triggering event period for a Master Trust scheme, neither the trustees nor a scheme funder nor a scheme strategist may—
 - (a) permit a new person to become an employer in relation to the scheme, or
 - (b) enter into an agreement under which a new person will become an employer in relation to the scheme after the end of the triggering event period.
- (2) A “new person” is a person who was not an employer in relation to the scheme on the date on which the triggering event occurred.
- (3) Section 10 of the Pensions Act 1995 (civil penalties) applies to a person who fails to comply with subsection (1).

Modifications etc. (not altering text)

- C1** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **27**
- C2** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **26**
- C3** Pt. 1 modified (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **28(2)**
- C4** Pt. 1 modified (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018 \(S.I. 2018/1030\)](#), regs. 1(2), **28(3)(4)(a)(b)**

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 32. (See end of Document for details)

Commencement Information

- I1** S. 32 in force at 5.9.2018 for specified purposes by S.I. 2018/965, **reg. 2(a)**
- I2** S. 32 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, **reg. 2(b)**

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 32.