

Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Triggering events: continuity

30 Periodic reporting requirement

- (1) During a triggering event period for a Master Trust scheme, the trustees must submit periodic reports to the Pensions Regulator.
- (2) The first report must be submitted before the end of a period specified in regulations made by the Secretary of State.
- (3) Subsequent reports must be submitted at intervals specified by the Pensions Regulator.
- (4) The reports must—
 - (a) report on progress in carrying out the implementation strategy,
 - (b) record events or decisions of a description specified in regulations made by the Secretary of State,
 - (c) contain such other information as is specified in regulations made by the Secretary of State, and
 - (d) be made in the manner and form specified by the Pensions Regulator.
- (5) Section 10 of the Pensions Act 1995 (civil penalties) applies to a person who fails to comply with a requirement imposed by this section.
- (6) Regulations under this section are subject to negative resolution procedure.