

Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Definition of a Master Trust scheme

2 Relevant public service pension schemes

- (1) For the purposes of section 1, a pension scheme is a relevant public service pension scheme if it falls within subsection (2) or (3).
- (2) A scheme falls within this subsection if it is a public service pension scheme within the meaning of the Pension Schemes Act 1993 (see section 1(1) of that Act).
- (3) A scheme falls within this subsection if it is—
 - (a) a scheme under section 1 of the Public Service Pensions Act 2013 (new public service schemes),
 - (b) a new public body pension scheme (as defined in section 30 of that Act), or
 - (c) a statutory pension scheme which is connected with a scheme referred to in paragraph (a) or (b) (and for this purpose "statutory pension scheme" and "connected" have the meanings given in that Act; see sections 37 and 4(6) of that Act).
- (4) But a scheme does not fall within subsection (3) if it is a scheme specified in an order made under section 318(6)(b) of the Pensions Act 2004 (schemes excluded from definition of "public service pension scheme").

Modifications etc. (not altering text)

- C1 Pt. 1 excluded (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations2018 (S.I. 2018/1030), regs. 1(2), 27
- C2 Pt. 1 excluded (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations2018 (S.I. 2018/1030), regs. 1(2), 26

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 2. (See end of Document for details)

- C3 Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations2018 (S.I. 2018/1030), regs. 1(2), 28(2)
- C4 Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations2018 (S.I. 2018/1030), regs. 1(2), **28(3)**(4)(a)(b)

Commencement Information

- II S. 2 in force at Royal Assent for specified purposes, see s. 44(1)(a)(i)
- I2 S. 2 in force at 5.9.2018 for specified purposes by S.I. 2018/965, reg. 2(a)
- I3 S. 2 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, reg. 2(b)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 2.