



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Ongoing supervision of Master Trust schemes

14 Requirement to submit annual accounts

- (1) The trustees of an authorised Master Trust scheme must send the scheme's accounts to the Pensions Regulator.
- (2) The accounts must be sent to the Regulator no later than two months after they are obtained by the trustees.
- (3) A scheme funder of a Master Trust scheme must send its accounts to the Pensions Regulator.
- (4) The scheme funder's accounts must be sent to the Regulator—
 - (a) no later than nine months after the end of the financial year to which they relate, or
 - (b) within such other period as may be specified in regulations made by the Secretary of State.
- (5) Section 10 of the Pensions Act 1995 (civil penalties) applies to a person who fails to comply with a requirement imposed by this section.
- (6) Regulations under this section are subject to negative resolution procedure.

Modifications etc. (not altering text)

- C1** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018](#) (S.I. 2018/1030), regs. 1(2), **27**
- C2** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018](#) (S.I. 2018/1030), regs. 1(2), **26**

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 14. (See end of Document for details)

- C3** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(2)**
- C4** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(3)(4)(a)(b)**

Commencement Information

- I1** S. 14 in force at 5.9.2018 for specified purposes by S.I. 2018/965, **reg. 2(a)**
- I2** S. 14 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, **reg. 2(b)**

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 14.