

SCHEDULES

SCHEDULE 2

MASTER TRUSTS OPERATING BEFORE COMMENCEMENT: TRANSITIONAL PROVISION

Modifications having effect from the commencement date

- 9 Section 5 (decision on application) has effect as if at the end there were inserted—
- “(7) In the case of a notification under subsection (5) relating to an existing Master Trust scheme, the notification must also include an explanation that the decision is a triggering event for the purposes of sections 20 to 33A, and of the trustees' duties under those sections.
- (8) In relation to an application received under section 4 from the trustees of an existing Master Trust scheme, the functions of the Regulator under this section are to be exercised by the Determinations Panel on behalf of the Regulator.
- (9) In subsection (8), “the Determinations Panel” means the committee established under section 9 of the Pensions Act 2004.”

Commencement Information

- I1** Sch. 2 para. 9 in force at 5.9.2018 for specified purposes by [S.I. 2018/965, reg. 2\(a\)](#)
- I2** Sch. 2 para. 9 in force at 1.10.2018 in so far as not already in force by [S.I. 2018/965, reg. 2\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Paragraph 9.