

## SCHEDULES

### SCHEDULE 2

#### MASTER TRUSTS OPERATING BEFORE COMMENCEMENT: TRANSITIONAL PROVISION

*Modifications having effect from the date on which this Act is passed*

- 4           Section 22 (notification requirements) has effect as if—
- (a)   for subsection (7) there were substituted—
    - “(7) A notification under this section must be given—
    - (a)   in a case where the triggering event occurs on or after 20 October 2016 but before the commencement date, before the end of the period of seven days beginning with the date on which the triggering event occurred;
    - (b)   in a case where the triggering event occurs on or after the commencement date, before the end of the period specified in regulations made by the Secretary of State.”;
  - (b)   in subsection (10), at the end there were inserted “including in the period between 20 October 2016 and the date on which this Act is passed”.