

*Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Paragraph 14. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 2

#### MASTER TRUSTS OPERATING BEFORE COMMENCEMENT: TRANSITIONAL PROVISION

##### *Modifications having effect from the commencement date*

- 14 Section 34 (when it becomes clear that authorisation is not to be withdrawn) has effect as if—
- (a) in subsection (1)—
    - (i) after “2” there were inserted “ or 2A ”;
    - (ii) after “withdrawn” there were inserted “ or refused ”;
  - (b) in the table in subsection (3), in the first column (triggering event) for “Item 1 or 2” (in both places) there were substituted “ Item 1 or 2 or 2A (decision to refuse to authorise existing Master Trust scheme) ”;
  - (c) in that table, in the first row for item 1 or 2 or 2A, in the second column (circumstances)—
    - (i) in point 1, after “determination” there were inserted “ or decision ”;
    - (ii) in point 2, after “withdrawn” there were inserted “ or refused ”;
  - (d) in that table, in the second row for item 1 or 2 or 2A, in the second column (circumstances), in point 2, after “withdrawn” there were inserted “ or refused ”;
  - (e) in subsection (4), at the end there were inserted—
    - “(c) section 6(2), in a case where that section applies.”;
  - (f) in the section heading, at the end there were inserted “or refused”.

#### **Commencement Information**

- I1** Sch. 2 para. 14 in force at 5.9.2018 for specified purposes by S.I. 2018/965, reg. 2(a)
- I2** Sch. 2 para. 14 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, reg. 2(b)

**Changes to legislation:**

There are currently no known outstanding effects for the Pension Schemes Act 2017, Paragraph 14.