

SCHEDULES

SCHEDULE 2

MASTER TRUSTS OPERATING BEFORE COMMENCEMENT: TRANSITIONAL PROVISION

Modifications having effect from the commencement date

- 10 Section 21 (triggering events) has effect as if—
- (a) in subsection (2)—
 - (i) after “2” there were inserted “, 2A”;
 - (ii) after “withdraw” there were inserted “or refuse”;
 - (b) in subsection (5)(c)—
 - (i) after “2” there were inserted “or 2A”;
 - (ii) after “withdraw” there were inserted “or refuse”;
 - (iii) after “withdrawn” there were inserted “or refused”;
 - (c) in the table in subsection (6), after the row for item 2 there were inserted—

“2A.	The Pensions Regulator notifies the trustees of an existing Master Trust scheme of the Regulator’s decision to refuse to grant the scheme authorisation.	The date on which the notification is given.”;
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 - (d) in that table, in the triggering event described in item 3, for “3(3)” there were substituted “3(4)”.