



# Pension Schemes Act 2017

## 2017 CHAPTER 17

### PART 2

#### ADMINISTRATION CHARGES

#### **41 Power to override contract terms**

- (1) Paragraph 6 of Schedule 18 to the Pensions Act 2014 (power to restrict charges or impose requirements in relation to schemes: overriding provision) is amended as follows.
- (2) After sub-paragraph (1) insert—
  - “(1A) The Secretary of State may by regulations provide that specified provisions override any term of a relevant contract to the extent that it conflicts with them.”
- (3) In sub-paragraph (2), at the end insert “ or (1A) ”.
- (4) After sub-paragraph (2) insert—
  - “(3) “Relevant contract” means a contract between the trustees or managers of a relevant scheme and a person providing services in relation to the scheme.”

**Changes to legislation:**

There are currently no known outstanding effects for the Pension Schemes Act 2017, Part 2.