
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2017, Paragraph 59. (See end of Document for details)*

SCHEDULES

SCHEDULE 2

OPTIONAL REMUNERATION ARRANGEMENTS

Other amendments

59 In section 695 of ITEPA 2003 (benefit of credit-token treated as earnings), after subsection (1) insert—

“(1A) If the credit-token is provided pursuant to optional remuneration arrangements, the reference in subsection (1) to the amount ascertained under section 94(2) is to be read as a reference to what that amount would be were the credit-token provided otherwise than pursuant to optional remuneration arrangements.

In this subsection “optional remuneration arrangements” is to be interpreted in accordance with section 69A.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2017, Paragraph 59.