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*Changes to legislation: There are currently no known outstanding effects  
for the Finance Act 2017, Paragraph 17. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 2

#### OPTIONAL REMUNERATION ARRANGEMENTS

*Benefits in kind: amount treated as earnings*

- 17 (1) Section 106 (cash equivalent: cost of accommodation over £75,000) is amended as follows.
- (2) In subsection (1), after “equivalent” insert “ or modified cash equivalent ”.
- (3) After subsection (2) insert—
- “(2A) To calculate the modified cash equivalent—
- (a) apply steps 1 to 3 in subsection (2), as if the words “cash equivalent” in step 1 were “modified cash equivalent (for the purposes of section 105)”;
- (b) calculate the modified cash equivalent by adding together the amounts calculated under steps 1 and 3 as applied by paragraph (a).”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2017, Paragraph 17.