

## SCHEDULES

### SCHEDULE 2

#### OPTIONAL REMUNERATION ARRANGEMENTS

##### *Other amendments*

- 50 (1) Section 19 of ITEPA 2003 (receipt of non-money earnings) is amended as follows.
- (2) In subsection (2), after “94” insert “ or 94A ”.
- (3) In subsection (3), after “87” insert “ or 87A ”.
- 51 In section 95 of ITEPA 2003 (disregard for money, goods or services obtained), in subsection (1), in the words before paragraph (a), after “credit-token” insert “ or the relevant amount in respect of a cash voucher, a non-cash voucher or a credit-token ”.
- 52 (1) In section 236 of ITEPA 2003 (interpretation of Chapter 2 of Part 4: exemptions for mileage allowance relief etc), in subsection (2)(b)—
- (a) in the words before sub-paragraph (i), for “the cash equivalent of” substitute “ an amount in respect of ”;
- (b) in sub-paragraph (i), after “120” insert “ or 120A ”;
- (c) in sub-paragraph (ii), after “154” insert “ or 154A ”;
- (d) in sub-paragraph (iii), after “203” insert “ or 203A ”.
- (2) In section 236 of ITEPA 2003 (interpretation of Chapter 2 of Part 4), in subsection (2) (c), for “the cash equivalent of” substitute “ an amount in respect of ”.
- 53 (1) Section 239 of ITEPA 2003 (payments and benefits connected with taxable cars and vans etc) is amended as follows.
- (2) In subsection (3)—
- (a) after “149” insert “ or 149A ”;
- (b) after “160” insert “ or 160A ”.
- (3) In subsection (6), for “the cash equivalent of” substitute “ an amount (whether the cash equivalent or the relevant amount) in respect of ”.
- 54 In section 362 of ITEPA 2003 (deductions where non-cash voucher provided), in subsection (1)(a), for “87(1) (cash equivalent)” substitute “ 87(1) or 87A(1) (amount in respect ”.
- 55 In section 318A of ITEPA 2003 (childcare: limited exemption for other care), in subsection (1)(b), for “cash equivalent of the benefit” substitute “ amount treated as earnings in respect of the benefit by virtue of section 203(1) or 203A(1) (as the case may be) ”.
- 56 In section 363 of ITEPA 2003 (deductions where credit-token provided), in subsection (1)(a), for “94(1) (cash equivalent)” substitute “ 94(1) or 94A(1) (amount in respect ”.

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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2017, Cross Heading: Other amendments. (See end of Document for details)*

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- 57 In section 693 of ITEPA 2003 (cash vouchers), in subsection (1), for “section 81(2)” substitute “ subsection (2) of, or (as the case may be) referred to in subsection (1A) (b) of, section 81 ”.
- 58 In section 694 of ITEPA 2003 (non-cash vouchers), in subsection (1), after “87(2)” insert “ or 87A(4) ”.
- 59 In section 695 of ITEPA 2003 (benefit of credit-token treated as earnings), after subsection (1) insert—
- “(1A) If the credit-token is provided pursuant to optional remuneration arrangements, the reference in subsection (1) to the amount ascertained under section 94(2) is to be read as a reference to what that amount would be were the credit-token provided otherwise than pursuant to optional remuneration arrangements.
- In this subsection “optional remuneration arrangements” is to be interpreted in accordance with section 69A.”
- 60 In Part 2 of Schedule 1 to ITEPA 2003 (index of defined expressions), at the appropriate places insert—
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- “amount foregone (in relation to a benefit) (in the benefits section 69B” code)
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- “optional remuneration arrangements (in the benefits code) section 69A”
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- 61 In Part 2 of Schedule 1 to ITEPA 2003 (index of defined expressions), in the entry relating to “the taxable period”, for “102(2)” substitute “ 102(1) ”.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2017, Cross Heading:  
Other amendments.