



Finance Act 2016

2016 CHAPTER 24

PART 1

INCOME TAX

Employment income: taxable benefits

8 Cars: appropriate percentage for 2019-20 and subsequent tax years

- (1) ITEPA 2003 is amended as follows.
- (2) Section 139 (car with a CO₂ figure: the appropriate percentage) is amended as set out in subsections (3) and (4).
- (3) In subsection (2)—
 - (a) in paragraph (a), for “13%” substitute “ 16% ”,
 - (b) in paragraph (aa), for “16%” substitute “ 19% ”, and
 - (c) in paragraph (b), for “19%” substitute “ 22% ”.
- (4) In subsection (3), for “20%” substitute “ 23% ”.
- (5) Section 140 (car without a CO₂ figure: the appropriate percentage) is amended as set out in subsections (6) and (7).
- (6) In subsection (2), in the Table—
 - (a) for “20%” substitute “ 23% ”, and
 - (b) for “31%” substitute “ 34% ”.
- (7) In subsection (3)(a), for “13%” (as substituted by section 9(3)) substitute “ 16% ”.
- (8) In section 142(2) (car first registered before 1 January 1998: the appropriate percentage), in the Table—
 - (a) for “20%” substitute “ 23% ”, and
 - (b) for “31%” substitute “ 34% ”.

Status: Point in time view as at 15/09/2016.

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- (9) The amendments made by this section have effect for the tax year 2019-20 and subsequent tax years.

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