

## SCHEDULES

### SCHEDULE 5

#### CONDUCT OF HOUSING ADMINISTRATION: COMPANIES

##### PART 1

#### MODIFICATIONS OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986

##### *Specific modifications*

- 8 Paragraph 49 (administrator’s proposals) is to have effect as if—
- (a) in sub-paragraph (2)(b) for “objective mentioned in paragraph 3(1)(a) or (b) cannot be achieved” there were substituted “objectives of the housing administration should be achieved by means other than just a rescue of the company as a going concern”, and
  - (b) in sub-paragraph (4), after paragraph (a) there were inserted—
    - “(aa) to the Secretary of State and the Regulator of Social Housing.”.