



# Bank of England and Financial Services Act 2016

## 2016 CHAPTER 14

### PART 1

#### THE BANK OF ENGLAND

##### *Governance*

#### **5 Financial stability strategy**

- (1) Paragraph 11 of Schedule 1 to the Bank of England Act 1998 (matters which may be delegated by court of directors) is amended as follows.
- (2) In sub-paragraph (2) after “paragraph” insert—
  - “(a) include duties and powers conferred on the court of directors by section 9A (financial stability strategy), but
  - (b) except as mentioned in paragraph (a).”
- (3) After sub-paragraph (2) insert—
  - “(3) The court of directors retains responsibility for a duty or power which it delegates under this paragraph.”

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#### **Commencement Information**

**II** S. 5 in force at 6.7.2016 by S.I. 2016/627, reg. 2(1)(f)

**Changes to legislation:**

Bank of England and Financial Services Act 2016, Section 5 is up to date with all changes known to be in force on or before 16 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- specified provision(s) amendment to earlier commencing S.I. 2019/1136 by [S.I. 2020/929 reg. 2](#)