

Changes to legislation: Bank of England and Financial Services Act 2016, Paragraph 22 is up to date with all changes known to be in force on or before 25 July 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 4

EXTENSION OF RELEVANT AUTHORISED PERSONS REGIME TO ALL AUTHORISED PERSONS

Consequential amendments of Financial Services (Banking Reform) Act 2013

- 22 (1) The Financial Services (Banking Reform) Act 2013 is amended as follows.
- (2) Omit section 18(4) (which inserts the subsections substituted or omitted by paragraph 2).
- (3) Omit section 20(3) (which inserts the subsection omitted by paragraph 4(4)).
- (4) Omit section 23(6) (which inserts the subsections omitted by paragraph 6(4)).
- (5) Omit section 33 (which inserts the section omitted by paragraph 18).
- (6) For section 37(8) (interpretation) substitute—
- “**(8) Senior management function**” means—
- (a) a function of a description specified in rules made by the FCA under section 59(3)(a) or (b) of FSMA 2000 which is designated as a senior management function by the FCA under section 59(6A) of that Act;
- (b) a function of a description specified in rules made by the PRA under section 59(3)(a) of that Act.”
- (7) Omit section 136(2)(a) (which inserts the words omitted by paragraph 21).

Commencement Information

- I1** Sch. 4 para. 22 in force at 13.9.2018 for specified purposes by [S.I. 2018/990, reg. 2\(1\)\(2\)](#) (with [regs. 3-6](#))
- I2** Sch. 4 para. 22 in force at 10.12.2018 for specified purposes by [S.I. 2018/990, reg. 2\(1\)\(3\)](#) (with [regs. 3-6](#))
- I3** Sch. 4 para. 22 in force at 18.7.2019 for specified purposes by [S.I. 2019/1136, reg. 2\(2\)](#)
- I4** Sch. 4 para. 22 in force at 9.8.2019 for specified purposes by [S.I. 2019/1136, reg. 2\(3\)](#)
- I5** Sch. 4 para. 22 in force at 9.12.2019 for specified purposes by [S.I. 2019/1136, reg. 2\(4\)](#) (with [reg. 3](#))
- I6** Sch. 4 para. 22(1)-(4)(6)(7) in force at 7.12.2020 in so far as not already in force by [S.I. 2019/1136, reg. 2\(5\)](#)
- I7** Sch. 4 para. 22(5) in force at 31.3.2021 for specified purposes by [S.I. 2019/1136, reg. 2\(6\)](#) (with [reg. 3](#)) (as amended by [S.I. 2020/929, reg. 2](#))
- I8** [Sch. 4 para. 22\(5\)](#) in force at 7.12.2021 for specified purposes by [S.I. 2019/1136, reg. 2\(7\)](#)

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Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2019/1136 by [S.I. 2020/929 reg. 2](#)