
Changes to legislation: Bank of England and Financial Services Act 2016, Paragraph 2 is up to date with all changes known to be in force on or before 17 August 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 4

EXTENSION OF RELEVANT AUTHORISED PERSONS REGIME TO ALL AUTHORISED PERSONS

Amendments of Financial Services and Markets Act 2000

- 2 (1) Section 59 (approval for particular arrangements) is amended as follows.
- (2) For subsection (6A) substitute—
- “(6A) If the FCA is satisfied that a function of a description specified in rules made by the FCA under subsection (3)(a) or (b) is a senior management function as defined in section 59ZA, the FCA must designate the function in the rules as a senior management function.”
- (3) Omit subsections (6B) and (6C).

Commencement Information

- I1** Sch. 4 para. 2 in force at 13.9.2018 for specified purposes by S.I. 2018/990, **reg. 2(1)(2)** (with regs. 3-6)
- I2** Sch. 4 para. 2 in force at 10.12.2018 for specified purposes by S.I. 2018/990, **reg. 2(1)(3)** (with regs. 3-6)
- I3** Sch. 4 para. 2 in force at 18.7.2019 for specified purposes by S.I. 2019/1136, **reg. 2(2)** (with reg. 7)
- I4** Sch. 4 para. 2 in force at 9.8.2019 for specified purposes by S.I. 2019/1136, **reg. 2(3)** (with reg. 7)
- I5** Sch. 4 para. 2 in force at 9.12.2019 for specified purposes by S.I. 2019/1136, **reg. 2(4)** (with regs. 3-5, 7)
- I6** Sch. 4 para. 2 in force at 7.12.2020 in so far as not already in force by S.I. 2019/1136, **reg. 2(5)** (with regs. 4, 5, 7)

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Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2019/1136 by [S.I. 2020/929 reg. 2](#)