

SCHEDULES

SCHEDULE 2

AMENDMENTS RELATING TO PART 1

PART 1

BANK OF ENGLAND ACT 1998

- 4 (1) Section 3A (oversight functions) is amended as follows.
- (2) In subsection (2)(a)—
- (a) in sub-paragraph (i), after “Act” insert “, the objectives specified in relation to the Prudential Regulation Authority in Part 1A of the Financial Services and Markets Act 2000”;
 - (b) omit the “and” at the end of sub-paragraph (ii);
 - (c) for sub-paragraph (iii) substitute—
 - “(iii) the Bank’s strategy determined under section 2,
 - (iv) the Bank’s financial stability strategy determined under section 9A, and
 - (v) the strategy of the Prudential Regulation Authority determined under section 2E of the Financial Services and Markets Act 2000;”.
- (3) In subsection (4) omit paragraphs (c) to (h).