



Northern Ireland (Stormont Agreement and Implementation Plan) Act 2016

2016 CHAPTER 13

Northern Ireland Executive's budget

9 Draft budgets

(1) Section 64 of the Northern Ireland Act 1998 (draft budgets) is amended as follows.

(2) After subsection (1) insert—

“(1A) At least 14 days before laying a draft budget for a financial year, the Minister of Finance and Personnel must lay before the Assembly a statement specifying the amount of UK funding for that year notified to the Minister by the Secretary of State.

(1B) At the same time as laying a draft budget for a financial year, the Minister of Finance and Personnel must lay before the Assembly a statement showing that the amount of UK funding required by the draft budget does not exceed the amount specified under subsection (1A) for that year.

(1C) Subsection (1D) applies if, after a draft budget for a financial year has been laid before the Assembly, the Secretary of State notifies the Minister of Finance and Personnel that the amount of UK funding for that year has been revised to the amount specified in the notification.

(1D) Before the end of the period of four months beginning with the day on which the notification under subsection (1C) was given, the Minister of Finance and Personnel must lay before the Assembly a statement specifying the revisions to the expenditure proposals which are required in consequence of the notification.

(1E) The amount of UK funding required by the expenditure proposals (taking account of the revisions under subsection (1D)) must not exceed the amount specified in the notification under subsection (1C).”

Changes to legislation: *There are currently no known outstanding effects for the Northern Ireland (Stormont Agreement and Implementation Plan) Act 2016, Cross Heading: Northern Ireland Executive's budget. (See end of Document for details)*

(3) After subsection (2) insert—

“(3) In this section references to UK funding, in relation to a financial year, are to funding from such sources as are specified in the notification mentioned in subsection (1A) in relation to that year.”

Changes to legislation:

There are currently no known outstanding effects for the Northern Ireland (Stormont Agreement and Implementation Plan) Act 2016, Cross Heading: Northern Ireland Executive's budget.