
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2015, Cross Heading: Pensions Act 2014 (c. 19). (See end of Document for details)

SCHEDULES

SCHEDULE 4

RIGHTS TO TRANSFER BENEFITS

PART 1

GREAT BRITAIN AMENDMENTS

Pensions Act 2014 (c. 19)

- 44 The Pensions Act 2014 is amended as follows.
- 45 In section 34 (power to prohibit offer of incentives to transfer pension rights), in subsection (7), in the definition of “salary related occupational pension scheme”, for “section 93(1A)” substitute “ section 100D ”.
- 46 In Schedule 17 (automatic transfer of pension benefits etc), in paragraph 1—
- (a) in sub-paragraph (4)(d), for “applicable rules” substitute “ scheme rules ”;
 - (b) for sub-paragraph (6) substitute—
 - “(6) In sub-paragraph (4)—
 - (a) the reference to “scheme rules” is to be read in accordance with section 100B of the Pension Schemes Act 1993;
 - (b) “benefits” means—
 - (i) money purchase benefits other than money purchase benefits of a prescribed description, or
 - (ii) benefits of a prescribed description.”

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