



Pension Schemes Act 2015

2015 CHAPTER 8

PART 3 **E+W+S**

GENERAL CHANGES TO LEGISLATION ABOUT PENSION SCHEMES

Administration and governance

PROSPECTIVE

F136 Pensions promise obtained from third party **E+W+S**

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Textual Amendments

F1 S. 36 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

F237 Duty to act in the best interests of members **E+W+S**

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Textual Amendments

F2 S. 37 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

Status: This version of this part contains provisions that are prospective.
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2015, PART 3. (See end of Document for details)

38 Disclosure of information about schemes E+W+S

(1) Section 113 of the Pension Schemes Act 1993 (disclosure of information about schemes to members etc) is amended as follows.

^{F3}(2)

^{F4}(3)

(4) Before subsection (3) insert—

“(2A) In complying with requirements specified in the regulations, a person must have regard to any guidance prepared from time to time by the Secretary of State.”

^{F5}(5)

^{F5}(6)

^{F5}(7)

Textual Amendments

- F3** S. 38(2) omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), **ss. 128(c)**, 131(1); S.I. 2022/721, regs. 1(2), 3(e)
- F4** S. 38(3) omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), **ss. 128(c)**, 131(1); S.I. 2022/721, regs. 1(2), 3(e)
- F5** S. 38(5)-(7) omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), **ss. 128(c)**, 131(1); S.I. 2022/721, regs. 1(2), 3(e)

Commencement Information

- I1** S. 38(1)(4) in force at 18.9.2017 by S.I. 2017/916, **reg. 3**

PROSPECTIVE

Early leavers

^{F6}39 Extension of preservation of benefit under occupational pension schemes E+W+S

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), **ss. 128(c)**, 131(1); S.I. 2022/721, regs. 1(2), 3(e)

^{F6}40 Revaluation of accrued benefits E+W+S

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

Indexation

- F6**⁴¹ **Collective benefits exempt from indexation** **E+W+S**

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

- F6**⁴² **Regulatory own fund schemes exempt from indexation** **E+W+S**

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

- F6**⁴³ **Power to create other exemptions from indexation** **E+W+S**

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

Independent trustees

- F6**⁴⁴ **Removal of requirement to maintain register of independent trustees** **E+W+S**

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Status: This version of this part contains provisions that are prospective.
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2015, PART 3. (See end of Document for details)

Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), [ss. 128\(c\)](#), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

Rules about modification of schemes

F⁶45 **Rules about modification of schemes** **E+W+S**

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), [ss. 128\(c\)](#), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

Other amendments

46 **Other amendments to do with Parts 1 and 2** **E+W+S**

Schedule 2—

- (a) contains amendments to do with Parts 1 and 2, and
- (b) replaces references to “money purchase scheme” so as to limit the number of different ways of categorising pension schemes.

Commencement Information

- I2** S. 46 partly in force; s. 46 in force for specified purposes at 6.4.2015, see s. 89(3)(a)

Status:

This version of this part contains provisions that are prospective.

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2015, PART 3.