



Pension Schemes Act 2015

2015 CHAPTER 8

PART 3

GENERAL CHANGES TO LEGISLATION ABOUT PENSION SCHEMES

Administration and governance

PROSPECTIVE

F1 36 Pensions promise obtained from third party

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Textual Amendments

- F1** S. 36 omitted (1.8.2022) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

F2 37 Duty to act in the best interests of members

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Textual Amendments

- F2** S. 37 omitted (1.8.2022) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

Status: This version of this part contains provisions that are prospective.
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2015, PART 3. (See end of Document for details)

38 Disclosure of information about schemes

(1) Section 113 of the Pension Schemes Act 1993 (disclosure of information about schemes to members etc) is amended as follows.

^{F3}(2)

^{F4}(3)

(4) Before subsection (3) insert—

“(2A) In complying with requirements specified in the regulations, a person must have regard to any guidance prepared from time to time by the Secretary of State.”

^{F5}(5)

^{F5}(6)

^{F5}(7)

Textual Amendments

- F3** S. 38(2) omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)
- F4** S. 38(3) omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)
- F5** S. 38(5)-(7) omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

Commencement Information

- I1** S. 38(1)(4) in force at 18.9.2017 by S.I. 2017/916, reg. 3

PROSPECTIVE

Early leavers

^{F6}39 Extension of preservation of benefit under occupational pension schemes

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

^{F6}40 Revaluation of accrued benefits

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

Indexation

F6 41 Collective benefits exempt from indexation

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

F6 42 Regulatory own fund schemes exempt from indexation

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

F6 43 Power to create other exemptions from indexation

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(c), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

Independent trustees

F6 44 Removal of requirement to maintain register of independent trustees

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Status: This version of this part contains provisions that are prospective.
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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), [ss. 128\(c\)](#), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

PROSPECTIVE

Rules about modification of schemes

^{F6} 45 Rules about modification of schemes

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Textual Amendments

- F6** Ss. 39-45 omitted (1.8.2022 for specified purposes) by virtue of [Pension Schemes Act 2021 \(c. 1\)](#), [ss. 128\(c\)](#), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

Other amendments

46 Other amendments to do with Parts 1 and 2

Schedule 2—

- (a) contains amendments to do with Parts 1 and 2, and
- (b) replaces references to “money purchase scheme” so as to limit the number of different ways of categorising pension schemes.

Commencement Information

- I2** [S. 46](#) partly in force; [s. 46](#) in force for specified purposes at 6.4.2015, see [s. 89\(3\)\(a\)](#)

Status:

This version of this part contains provisions that are prospective.

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2015, PART 3.