



# Infrastructure Act 2015

## 2015 CHAPTER 7

### PART 1

#### STRATEGIC HIGHWAYS COMPANIES

##### *Finance*

#### **17 Financial assistance**

- (1) The Secretary of State may provide financial assistance—
  - (a) to a strategic highways company, for the purpose of any of its functions, or
  - (b) to any other person, for the promotion or improvement of transport services by land in England.
- (2) Financial assistance may be provided in such form and on such terms as the Secretary of State considers appropriate.
- (3) The form in which financial assistance may be provided includes in particular—
  - (a) grants,
  - (b) loans, or
  - (c) guarantees.
- (4) The terms on which financial assistance may be provided include in particular—
  - (a) in the case of a grant or a loan, terms as to repayment;
  - (b) in the case of a guarantee, terms as to reimbursement.
- (5) Subsection (1) does not affect any other power of the Secretary of State to provide financial assistance.
- (6) Subsection (1)(b) does not authorise the Secretary of State to provide financial assistance that he or she may provide under section 6 of the Railways Act 2005 (financial assistance relating to rail services).

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*Status: Point in time view as at 05/03/2015.*

*Changes to legislation: There are currently no known outstanding effects for the Infrastructure Act 2015, Cross Heading: Finance. (See end of Document for details)*

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- (7) In section 17(1)(e) of the Ministry of Transport Act 1919 (power to make advances for the promotion and improvement of transport services by land or water), after “by land” insert “ in Wales ”.

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**Commencement Information**

**I1** [S. 17](#) in force at 5.3.2015 by [S.I. 2015/481](#), **reg. 2(a)**

**Status:**

Point in time view as at 05/03/2015.

**Changes to legislation:**

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