



Insurance Act 2015

CHAPTER 4

INSURANCE ACT 2015

PART 1

INSURANCE CONTRACTS: MAIN DEFINITIONS

- 1 Insurance contracts: main definitions

PART 2

THE DUTY OF FAIR PRESENTATION

- 2 Application and interpretation
- 3 The duty of fair presentation
- 4 Knowledge of insured
- 5 Knowledge of insurer
- 6 Knowledge: general
- 7 Supplementary
- 8 Remedies for breach

PART 3

WARRANTIES AND OTHER TERMS

- 9 Warranties and representations
- 10 Breach of warranty
- 11 Terms not relevant to the actual loss

PART 4

FRAUDULENT CLAIMS

- 12 Remedies for fraudulent claims

Status: Point in time view as at 01/08/2017.

Changes to legislation: There are currently no known outstanding effects for the Insurance Act 2015. (See end of Document for details)

- 13 Remedies for fraudulent claims: group insurance

PART 4A

LATE PAYMENT OF CLAIMS

- 13A Implied term about payment of claims

PART 5

GOOD FAITH AND CONTRACTING OUT

Good faith

- 14 Good faith

Contracting out

- 15 Contracting out: consumer insurance contracts
 16 Contracting out: non-consumer insurance contracts
 16A Contracting out of the implied term about payment of claims: consumer and non-consumer insurance contracts
 17 The transparency requirements
 18 Contracting out: group insurance contracts

PART 6

AMENDMENT OF THE THIRD PARTIES (RIGHTS AGAINST INSURERS) ACT 2010

- 19 Power to change meaning of “relevant person” for purposes of 2010 Act
 20 Other amendments

PART 7

GENERAL

- 21 Provision consequential on Part 2
 22 Application etc of Parts 2 to 5
 23 Extent, commencement and short title

SCHEDULES

SCHEDULE 1 — Insurers' remedies for qualifying breaches

PART 1 — CONTRACTS

General

- 1 This Part of this Schedule applies to qualifying breaches of...

Deliberate or reckless breaches

- 2 If a qualifying breach was deliberate or reckless, the insurer—...

Other breaches

- 3 Paragraphs 4 to 6 apply if a qualifying breach was...
 4 If, in the absence of the qualifying breach, the insurer...
 5 If the insurer would have entered into the contract, but...

Status: Point in time view as at 01/08/2017.

Changes to legislation: There are currently no known outstanding effects for the Insurance Act 2015. (See end of Document for details)

- 6 (1) In addition, if the insurer would have entered into...
PART 2 — VARIATIONS

General

- 7 This Part of this Schedule applies to qualifying breaches of...

Deliberate or reckless breaches

- 8 If a qualifying breach was deliberate or reckless, the insurer—...

Other breaches

- 9 (1) This paragraph applies if— (a) a qualifying breach was...
10 (1) This paragraph applies if— (a) a qualifying breach was...

Proportionate reduction

- 11 (1) If this paragraph applies, the insurer may reduce proportionately...
PART 3 — SUPPLEMENTARY

Relationship with section 84 of the Marine Insurance Act 1906

- 12 Section 84 of the Marine Insurance Act 1906 (return of...

SCHEDULE 2 — Rights of third parties against insurers: relevant insured persons

- 1 The Third Parties (Rights against Insurers) Act 2010 is amended...

Individuals subject to debt relief orders in Northern Ireland

- 2 (1) Section 4 (relevant persons: individuals) is amended as follows....

Corporate bodies etc in administration

- 3 (1) Section 6 (corporate bodies etc) is amended as follows....

Transitional cases

- 4 In section 1(5)(b) (definition of “relevant person”), at the end...
5 (1) Schedule 3 (transitory, transitional and saving provision) is amended...

Interpretation

- 6 After section 19 insert— Interpretation (1) The references to enactments in sections 4 to 7,...

Status:

Point in time view as at 01/08/2017.

Changes to legislation:

There are currently no known outstanding effects for the Insurance Act 2015.