
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 23. (See end of Document for details)

SCHEDULES

SCHEDULE 8

ENFORCEMENT BY DEDUCTION FROM ACCOUNTS

PART 1

SCHEME FOR ENFORCEMENT BY DEDUCTION FROM ACCOUNTS

Defined terms

- 23 (1) In this Part of this Schedule—
- “affected account” has the meaning given by paragraph 6(7);
 - “the Commissioners” means the Commissioners for Her Majesty's Revenue and Customs;
 - “contract settlement” means an agreement made in connection with any person's liability to make a payment to the Commissioners under or by virtue of an enactment;
 - “deduction notice” has the meaning given by paragraph 13;
 - “deposit-taker” means a person who may lawfully accept deposits in the United Kingdom in the course of a business (see sub-paragraph (2));
 - “HMRC” means Her Majesty's Revenue and Customs;
 - “hold notice” has the meaning given by paragraph 4;
 - “information notice” has the meaning given by paragraph 3;
 - “interested third party”, in relation to a relevant account, has the meaning given by paragraph 8(11);
 - “joint account”, in relation to a person, means an account held by the person and one or more other persons;
 - “notice” means notice in writing;
 - “notified sum”, in relation to a hold notice, has the meaning given by paragraph 8(8);
 - “prescribed” means prescribed by regulations made by the Commissioners;
 - “relevant account” (in relation to a hold notice) has the meaning given by paragraph 6(6);
 - “relevant sum”, in relation to a person, has the meaning given by paragraph 2(1);
 - “the safeguarded amount” (in relation to a hold notice) means the amount specified as the safeguarded amount in the notice (see paragraph 4(2)(c));
 - “the specified amount” (in relation to a hold notice) means the amount specified as such in the notice (see paragraph 4(2)(b));
 - “suspense account” has the meaning given by paragraph 6(3)(b)(i);
 - “the tribunal” means the First-tier Tribunal;

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 23. (See end of Document for details)

“working day” means a day other than—

- (a) Saturday or Sunday,
- (b) Christmas Eve, Christmas Day or Good Friday, or
- (c) a day which is a bank holiday under the Banking and Financial Dealings Act 1971 in England and Wales or Northern Ireland.

(2) The definition of “deposit-taker” in sub-paragraph (1) is to be read with—

- (a) section 22 of the Financial Services and Markets Act 2000 (regulated activities),
- (b) any relevant order under that section, and
- (c) Schedule 2 to that Act.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 23.