
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Cross
Heading: Straddling accounting periods treated as split for certain purposes. (See end of Document for details)

SCHEDULES

SCHEDULE 7

LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS

PART 6

COMMENCEMENT AND TRANSITIONAL PROVISIONS

Straddling accounting periods treated as split for certain purposes

125 If a company has an accounting period which begins before and ends on or after 1 January 2016 (“the straddling period”), so much of the straddling period as falls before that date, and so much of that period as falls on or after that date, are treated for the purposes of each of the following provisions as separate accounting periods—

paragraph 20(4), so far as relating to section 328(3C) of CTA 2009, and
paragraph 68(4), so far as relating to section 606(3C) of that Act.

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